

Press Release



Towards sustainable growth

For immediate release

Ramky Infrastructure signs Concession Agreement for Rs. 1101 Crore four-laning project of Srinagar-Banihal section of NHAI

Hyderabad, 28 October 2010: Ramky Infrastructure Limited, the flagship of the Ramky Group of Companies, which on 3rd September 2010, had been awarded the contract for rehabilitation, strengthening and four-laning of the Srinagar-Banihal section of National Highway 1A, by the National Highway Authority of India (NHAI), from KM 187.00 to KM 189.350 (Banihal Bypass) & KM 220.700 to KM 286.110, in Jammu and Kashmir, today (28th October 2010) signed the Concession Agreement for the same.

The contract was awarded to the consortium comprising a joint venture between Ramky Infrastructure Ltd, Hyderabad with 74 per cent stake, and Jiangsu Provincial Transportation Engineering Group Co. Ltd, China, with 26 per cent.

The project comprises Design, Build, Finance, Operate and Transfer (DBFOT) on an annuity basis with a concession period of 20 Years including the construction period of 3 years. The estimated cost of the project is Rs 1101 Crores and the semi-annual annuity for the project is Rs 134.82 Crores.

"We are extremely delighted to have signed the Concession Agreement for this prestigious project of national importance. We are happy that we are contributing to the nation-building process in this strategically important area," said Mr. Alla Ayodhya Rami Reddy, Chairman, Ramky Group of Companies.

It may be recalled that the government had early this year approved the implementation of projects for four-laning of the mountainous Jammu-Kashmir National Highway 1A – the only road link to the Kashmir valley which is extremely vulnerable to inclement weather. The major impact of the project lies in reducing the time and cost of travel of the traffic plying from Srinagar to Banihal, Qazigund to Banihal, Ramban to Banihal, Udhampur to Ranban, and other places.

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Ramky has successfully contributed to the construction of country's National Highway development projects with a project at Gwalior Bypass worth Rs. 332.11 Crores and Outer Ring Road Project at Hyderabad worth Rs. 399.37 Crores, which has the credit of being completed 9 months ahead of schedule. Today Ramky has over 5 projects with an estimated project value of Rs. 3565 Crores to its credit to be developed under annuity BOT scheme of the NHAI or relevant bodies.

About Ramky:

Ramky group is a professional organization located in Hyderabad, with regional offices at Delhi, Mumbai, Ahmedabad, Bangalore, Chennai, Bhopal and Kolkatta and 55 project offices across India, UAE, Saudi Arabia and Singapore. It has active business interests in infrastructure developments, both civil and public.

Ramky Infrastructure Ltd., the flagship of The Ramky Group, is an integrated infrastructure construction & development management company in India. The Company is focused in the areas of Civil and Urban Infrastructure with emphasis on the PPP approach.

RIL is currently executing over 100 projects in various segments viz. Buildings (residential and commercial buildings, schools, hospitals etc.) water supply, waste water treatment plants, underground drainage systems, irrigation, power transmission & distribution, and road projects valuing over Rs. 10,000 Crore, across 13 states in India making it a diversified national player. Core competence of Ramky's contracting division comes from its deep technical knowledge, management bandwidth, skilled workforce, early entrant advantage and value engineering the Company provides.

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