

BID BOND

DELHI MSW SOLUTIONS LIMITED is a company incorporated under the companies act, 1956, and having its registered office at 6-3-1089/G/10&11, Gulmohar Avenue, RajBhavan road, Somajiguda, Hyderabad-82 India (herein after referred to as COMPANYY)

Whereas, _____ (Name of the Vendor), (herein after referred to as VENDOR) has reviewed that certain tender package /bid package/enquiry supplied by COMPANYY with Tender No. /Bid Document No. _____, and has submitted its bid there under for DMSWL Naralla Bawana, Delhi (Details of Works/Project) referred to therein (herein after referred to as the BID)

Now, therefore, in response to the request made by the vendor name and Bank address _____
_____ (Hereinafter called the "BANK/GUARANTOR") Here by Irrevocably and unconditionally without any demur guarantees the sum of Rs. _____
(Rupees _____ Only) in favour of COMPANYY.

In order to give full effect to this guarantee, the DELHI MSW SOLUTIONS LIMITED shall be entitled to treat the bank as the principal debtor. The DMSWL shall have the fullest liberty without affecting in any way the liability of the Bank under this Guarantee from time to time to vary any of the terms and conditions contained in the said bidding documents or to extend time of submissions of the bids or the bid validity period or the period for the conveying acceptance of Letter of Award by the bidder or the period for fulfilment and compliance with all or any of the terms and conditions contained in the said Bidding Documents by the said Bidder or to postpone any time and from time time any of the powers exercisable by it against the said bidder and either to enforce or forbear from enforcing any of the terms and conditions contained in the bidding documents or the securities available to the DMSWL and the Bank shall not be released from its liability under these presents by any exercise by the DMSWL of the liberty with the reference to the matters aforesaid or by reason of time being given to the said Bidder or any other forbearance ,act or omission on the part of the DMSWL or any indulgence by the DMSWL to the said bidder or by any change in the constitution of the DMSWL or its absorption, merger or amalgamation with any other person or any other matter or things whatsoever which under the law relating to sureties would but for this provision have the effect of releasing the Bank from its such liability.

The GUARANTOR shall not be discharged or released from its obligations under this bond by any agreement made between the VENDOR and COMPANYY with or without the consent of the GUARANTOR, or by any alteration in the obligations under taken by the vendor, or by any change in the name or constitution of COMPANYY or the VENDOR.

This bid bond is a security and accordingly, shall remain valid until 20/4/2012
(Closing date of Bid Validity)

This bond shall be governed by and construed in accordance with the laws of India, and in the event of any dispute relating thereto the parties hereby submit to the jurisdiction of the Courts of India.

